

## Message Text

LIMITED OFFICIAL USE

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17

ACTION ARA-10

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15

STR-01 TRSE-00 FRB-03 FEA-01 IO-10 PA-01 PRS-01

USIA-06 XMB-02 /101 W

----- 082971

R 271935Z FEB 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 7796

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE CARACAS 2159

E.O. 11652: N/A

TAGS: EFIN, VE, XK

SUBJECT: VENEZUELAN OIL SCHEME

REF: (A) GUATEMALA 1053 (B) SAN SALVADOR 0763

1. REFERRING TO STATEMENT IN PARA TWO REFTEL A THAT GOV CENTRAL BANK WILL MAKE QUANTITY/VALUE CALCULATIONS OF PETROLEUM IMPORTS AND MAKE DEPOSITS TO VENEZUELAN INVESTMENT FUND IN NAME OF CENTRAL AMERICAN CENTRAL BANKS, SENIOR VICE PRESIDENT OF GOV CENTRAL BANK TOLD EMBASSY OFFICERS FEBRUARY 24 THAT CENTRAL BANK WILL NOT BE INVOLVED IN ANY WAY IN MECHANICS OF THIS OIL SCHEME. HE SAID THAT ENTIRE OPERATION WILL BE RESPONSIBILITY OF THE VENEZUELAN INVESTMENT FUND ON THIS END OF TRANSACTION.

2. VENEZUELAN ARE FAIRLY ADEPT AT TYING UP LOOSE ENDS, BUT AT THIS MOMENT THEY HAVE MANY LINES OUT AND PROBABLY WISH TO AVOID TYING THE WRONG ENDS TOGETHER.

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MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, CENTRAL BANK, FINANCIAL AGREEMENTS, DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CARACA02159  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750070-0516  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975028/aaaaagrx.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 GUATEMALA 1053, 75 SAN SALVADOR 0763  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 SEP 2003 by ElyME>; APPROVED <09 SEP 2003 by GolinoFR>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** VENEZUELAN OIL SCHEME  
**TAGS:** EFIN, VE, XK  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006